

# PRODUCT GOVERNANCE AND FAIR VALUE ASSESSMENT



Carrier name	Trinity Lane Insurance Company Limited
Product name	Hadleigh Breakdown
Class of Business	Breakdown Insurance
Date	27/02/2023
Our Status	Distributor

## Product information

A selectable multi tiered breakdown assistance product covering Private Cars, & Commercial vehicles up of 7500kgs GVW,,the product provides 4 levels of cover from Level 1 which includes basic Roadside Assistance up to Level 4 which includes roadside assist, homestart & European Recovery

## Target market

The market segment that this product is aimed at is agricultural based entities and SME commercial customers who require insurance protection for breakdown recovery. The customers for which this product is suitable includes sole traders, partnerships and a wide range of larger commercial entities & estates.

## Are there any groups of customers for whom this product would be unsuitable or would not provide the intended level of value?

People whose vehicle has already broken down

## Other information which may be relevant to distributors

Date Fair Value Assessment completed	27/02/2023
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All intermediaries who distribute our products are reminded of their regulatory responsibilities to assess fair value to customers where separate fees are charged and/or premium finance is arranged. This also applies where an add-on product (not manufactured by us) is sold alongside the core product. Commission, fees or charges passed onto the customer must be proportionate to the service provided and provide fair value. We may from time to time request additional management information from our distributors to support the fair value assessment process.