

# Cyber Insurance

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In today's connected businesses environment, cyber security is an extensive concern. Yet, analysts fear that, through many different industry sectors, some companies have a lack in their cyber security by way of a lack in their IT systems, IT processes and / or (IT) Privacy training for their employees. All too often, businesses do partly recognize their organization's cyber and data privacy risks/exposures until an event occurs.

Any business can be affected by a breach of sensitive customer or employee information or any business interruption caused by a cyber event. Even the loss of a single laptop, if not properly managed, can turn into a public relations disaster, destroying not only a corporate brand but also its balance sheet.

Geo understand the business of cyber protection. Through Geo's experience and capability, coupled with underwriting and risk management expertise, Geo could help the businesses move forward with assurance through a cyber insurance.

# Our Cover

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Geo's Cyber Protect offers 7 main insurance covers without any sub-limitations for certain cyber insurance covers. The insurance covers are specified below:

- Security Liability and Privacy Liability (including Employees Privacy)
- Security Breach Response
- Privacy Regulatory Claims
- PCI-DSS Assessment
- Cyber Extortion
- Business Income & Reputational Harm Loss
- Digital Asset Restoration Costs
- Multimedia Liability

Geo have the ability to develop bespoke products to fit the individual needs of our clients. Geo work with experienced partners who have a proven track record of working with their clients to respond to complex claims and data breaches in a timely and efficient manner to contain and control the incident. Geo's Cyber Protect includes among others the following benefits.

# Cyber Protect

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## Key Coverage Highlights\*

- Full first party costs coverage, third party security and cyber liability coverage
- Security Wrongful Act contain coverage for legal liability caused by a failure to prevent unauthorized access or use or coverage for legal liability by transmitting a Malicious Code via a Computer System operated by an Insured or on the Insured's behalf to a third party's Computer System
- Full limit breach response costs coverage
- Full limit coverage for regulatory claims
- PCI-DSS assessments coverage
- Cyber extortion coverage
- Affirmative coverage for Cyber Terrorism
- Business income and reputational harm losses as a result of a network disruption coverage
- Very extensive coverage events (Covered Cause of Loss) related to loss of Business income
- Digital asset restoration costs coverage
- Very extensive definition of Computer System
- Multimedia liability coverage
- Access to a 24/7 breach response hotline
- Access to experienced breach response vendors with a proven track record of dealing with breaches
- Use of a vendor not on the breach response panel when permitted after written consent

### \* Important Notes:

This brochure is intended to provide only a general description of the insurance policy (Geo – Cyber Protect) and is not intended to modify the actual provisions of the wording. We recommend that a potential purchaser thoroughly examine our policy offered and consult with an appropriate expert to be certain of the precise nature of its details. This brochure is designed for use by brokers and/or insurance agents only. Potential purchasers should contact Geo Europe or their broker and/or insurance agent for further advice.

# Get in touch

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\*Coverage is always subject to all policy's terms and conditions. This is a summary of certain key aspects of coverage. Review the policy form for terms and conditions.

